



## Board Statement Consequent to the external investigation conducted pertaining the allegations featured in a Bloomberg Report of 03rd May 2022

The Board authorized two external investigations to ascertain the claim pertaining to unethical behavior of LOLC Cambodia staff.

Based on the detailed investigation reports, the board is satisfied that no credible evidence has been identified in relation to oppressive or unethical conduct on the part of its staff.

The Board hereby states that:

- *LOLC (Cambodia) Plc. has a long-established policy of zero tolerance of criminal behaviour of any type. We also treat any allegation of abusive or unethical behaviour seriously.*
- *LOLC (Cambodia) Plc. engaged external independent professionals to investigate into the alleged incident in Kampong Chhnang, Cambodia which featured in the Bloomberg report dated 3rd May 2022. The Board of LOLC (Cambodia) Plc. has reviewed the results in detail and is satisfied that there is no evidence to substantiate claims made in the report against LOLC Cambodia or its employees.*
- *Overall, the Board is satisfied that no credible evidence has been identified in relation to oppressive or unethical conduct on the part of its staff.*



Dated: 27<sup>th</sup> February 2023